

HEYCU BOARD MEETING SUMMARY – 10 OCTOBER 2017

1 It was agreed that a summary of the non-confidential proceedings of Board meetings will be prepared after each monthly meeting and published in the Governance section of the HEYCU website for the interest of our members.

2 Expressions of interest were received from directors for the roles of **President, Vice President, Secretary and Treasurer** for the year 2017-18. Those interested will make brief presentations to their director colleagues at the November Board meeting and then the appointments will be confirmed at the December meeting, one week after the AGM.

3 Directors reviewed the Business Processes section of the **HEYCU Policy Manual** and minor changes were made to some of the policies.

4 A calendar of **Board and Committee meeting dates and times** for the year 2018 was approved.

5 The **management information and statistics** for September 2017 were received. Highlights included:

- Membership – up to 11,997
- Junior Savers – up to 1,378
- Average savings per member - £831
- Average junior savings - £312
- Average loan value - £1,054

6 Directors were pleased to learn that the new **solar panels** on the roof at Brook Street had started to generate electricity.

7 It was noted that the BBC1 series **A Matter of Life and Debt** had resulted in credit unions receiving many more enquiries about membership, and we have enjoyed our share.

8 Directors complimented the designers of our **new website** which has resulted in overall usage increasing by 178% over the past four months.

9 The Board reviewed our level of compliance with the **ABCUL Code of Governance** which remains close to 100%.

10 A report was received of the new **Goole & District Local Members' Group**, which had held a very successful launch meeting on 13 September.

11 A report was received of the **Driffield Local Members' Group** meeting held on 27 September.

12 Directors received copies of the presentations given to the **ABCUL Yorkshire & North East Forum** on 13 September and the **ABCUL Larger Credit Unions Group** which met in Hull on 20 September. The visitors from ABCUL and other credit unions had complimented HEYCU on the way we hosted their meeting.