

A credit union member – more than just a customer...

Volunteer training quiz

Please tick the correct answers:

1. A credit union is run for the benefit of its:	<input type="radio"/> Directors
	<input type="radio"/> Members
	<input type="radio"/> Staff
2. Members must hold how much in their account at all times?	<input type="radio"/> £1
	<input type="radio"/> £10
	<input type="radio"/> £0
3. Only people on low incomes are served by credit unions:	<input type="radio"/> True
	<input type="radio"/> False
4. Junior savers (under 16's) are not classed as members:	<input type="radio"/> True
	<input type="radio"/> False
5. It will cost a member £2.50 to see a copy of the Credit Union Rule Book:	<input type="radio"/> True
	<input type="radio"/> False
6. What is an example of a difficult decision that the Board of Directors might have to make?	<input type="radio"/> Where to buy the AGM buffet from
	<input type="radio"/> How to become more like a bank
	<input type="radio"/> How much return to give on savings
7. How often must Board meetings take place?	<input type="radio"/> Once a month
	<input type="radio"/> Every 6 months
	<input type="radio"/> Twice a month
8. What would not take place at an Annual General Meeting (AGM)?	<input type="radio"/> Appointing managers
	<input type="radio"/> Electing the directors
	<input type="radio"/> Hearing the annual report
9. Why might a credit union turn someone away from becoming a member?	<input type="radio"/> Bad credit history
	<input type="radio"/> Not within the common bond area
	<input type="radio"/> Filled in their application incorrectly
10. Small loans cost less to administer than large loans:	<input type="radio"/> True
	<input type="radio"/> False

Name:

Date: